

MADORA BAY

# Mandurah's wealthy suburbs

Vanessa Schmitt

## MADORA BAY HOLDS HIGHEST MORTGAGES

MADORA Bay is the wealthiest suburb in Mandurah with a median household weekly income of \$1546, according to the latest Australian Bureau of Statistics Census details.

In a breakdown of the suburbs, families in Halls Head were the second richest with a median weekly income of \$1453 and Wannanup came in third with \$1303.

Despite the relative affluence of Madora Bay households, most earned less than WA households overall, which recorded a median

weekly income of \$1722.

When it came to mortgages Madora Bay also had the highest mortgages, with a median monthly mortgage of \$2184. Next on the list was Halls Head with \$2167 and Wannanup \$2146. The median monthly mortgage for WA was \$1950.

Central Mandurah recorded the lowest median weekly household income of \$679. Coodanup households had only slightly higher incomes with \$710 and Greenfields \$842.

The median monthly mortgage in Mandurah was \$1485 and Coodanup \$1400.

The Census results reflected the rental stress suffered by many families in central Mandurah and Coodanup.

The median rent in central Mandurah was \$235, while in WA it was \$300. In central Mandurah, a quarter of households had rental payments that accounted for 30 per cent or more of household income, while in WA it was only 8.9 per cent of

### THE DETAILS

Median weekly household income in WA \$1722

#### Top 5 wealthiest suburbs in Mandurah:

- Madora Bay \$1546
- Halls Head \$1453
- Wannanup \$1303
- Dawesville \$1244

households. In Coodanup the median rent was \$180 and 14.8 per cent of households were spending 30 per cent or more of their income on rent.